

September 16, 2024

To, The Manager - CRD, BSE Limited Phiroze Jeejeebhoy Towers, 2nd Floor, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 530943	To, The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: SABTNL
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Sub: Proceedings of the 29th Annual General Meeting of the Company held on Monday, September 16, 2024

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the gist of proceedings of the 29th Annual General Meeting (“AGM”) of the Members of the Company held on Monday, September 16, 2024 at 10.45 A.M. (IST) through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) facility.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited

**CS Hanuman Patel
Company Secretary & Compliance Officer
M. No. A55616**

Encl.: A/a

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853

Gist of Proceedings of the 29th Annual General Meeting (“the Meeting”/“AGM”) of the Company held on Monday, September 16, 2024.

The 29th Annual General Meeting (“AGM” / “Meeting”) of the Company was duly convened and held on Monday, September 16, 2024 at 10.45 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) facility in compliance with provisions of Companies Act, 2013 (“the Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). Due to the requirement of ensuring the presence of a valid quorum as per the Companies Act, 2013, the AGM started at 10.45 A.M. instead of the scheduled time of 10:30 A.M.

The Chairman, all the Directors and Key Managerial Personnel of the Company had joined the meeting through VC.

Representatives of Statutory Auditors, Secretarial Auditors and the Scrutinizer also attended the meeting through VC.

Mr. Ravi Adhikari, Chairman of the Company, chaired the meeting.

Mr. Hanuman Patel, Company Secretary & Compliance Officer of the Company highlighted the following points as the meeting was conducted through VC/OAVM:

- The registered office of the Company situated at 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai - 400 053, was deemed to be the venue for this AGM and proceedings of the AGM was made and recorded from the registered office.
- The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, was made available electronically for inspection by the members during the AGM. Members seeking to inspect such documents can send their requests at investorservices@adhikaribrothers.com.
- As the AGM was held through VC, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available.
- The Company had received requests from a few members to register them as speakers at the meeting. The Company had allowed them to speak once the Chairman directed the same.
- As the meeting was convened through VC, resolutions have already been put to vote through remote e-voting and the requirement to propose and second would not be applicable.

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Thereafter, he handed over the proceedings to the Chairman of the Company.

The Chairman informed the members that the AGM was conducted through VC/OAVM and that the AGM was called, convened and conducted in compliance with the provisions of the Act, Secretarial Standards-2 issued by the Institute of Company Secretaries of India and in accordance with the circulars issued by MCA and SEBI.

Total 36 (Thirty Six) members were present through VC at the AGM.

As the requisite quorum was present, the Chairman called the meeting to order.

Thereafter, Chairman authorized Mr. Kailasnath Adhikari, Managing Director of the Company to conduct the proceedings of the meeting further.

Mr. Kailasnath Adhikari, Managing Director introduced all the Directors and Key Managerial Personnel present at the meeting through VC/OAVM.

He informed that the Company had received 8 (Eight) Authorized Representations from Bodies Corporates under Section 113 of the Companies Act, 2013 ("the Act") in respect of 2,50,69,795 Equity shares representing (98.80%) of the paid-up capital of the Company.

Thereafter, he briefed the business highlights of the Company during the financial year 2023-24.

Thereafter, Mr. Hanuman Patel, Company Secretary & Compliance Officer of the Company informed the Members that the Company had tied up with National Securities Depositories Limited (NSDL) to provide a facility for electronic voting system (remote e-voting and e-voting at the AGM) and participation in the AGM through VC/OAVM facility. He also informed the Members that the facility for voting through the e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

Further, he informed that the Board of Directors had appointed Mr. Bhavesh Chheda (Membership No. A48035, CP No. 24147), Proprietor of M/s. Bhavesh Chheda & Associates, Company Secretaries, Mumbai as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM, in a fair and transparent manner.

Thereafter, Mr. Kailasnath Adhikari informed that the Notice of the 29th AGM and the Annual Report containing the Audited Financial Statements (including Audited Consolidated Financial

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Statements) of the Company for the financial year ended March 31, 2024, together with the Board's Report and Auditors' Report thereon along with relevant Notes to Financial Statements were to be taken as read as the same had already been circulated to the members.

He further informed that since the qualifications, observations or adverse comments in the Reports of Statutory Auditor and Secretarial Auditor did not have any material bearing on the functioning of the Company, the same was not required to be read. However, attention of the members was drawn to the reply of the Board of Directors to such observations, which were provided in the Board's Report of the Company and accordingly, the same was taken as read.

Then, the Meeting was taken ahead to the Agenda items as appended in the Notice of the said AGM.

Item No.	Agenda Items	Type of Resolution
Ordinary Business		
1.	To consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company, for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mrs. Latasha Laxman Jadhav (DIN: 08141498), Non-Executive Non-Independent Director of the Company, who retires by rotation and being eligible, offers herself for reappointment.	Ordinary
Special Business		
3.	Increase in Authorised Share Capital of the Company and alteration of capital clause of Memorandum of Association of the Company.	Ordinary
4.	Alteration of the Object Clause of the Memorandum of Association of the Company.	Special
5.	Appointment of Mr. Kailasnath Adhikari, DIN: 07009389 as Managing Director & KMP of the Company for a term of 5 (Five) Years.	Ordinary
6.	Appointment of Mr. Ravi Adhikari, DIN: 02715055 as Non-Executive Director and designated as the Chairman of the Company.	Ordinary
7.	Approve the enhancement in limit prescribed under Section 186 of the Companies Act, 2013.	Special

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Thereafter, the Company Secretary welcomed the Member who had registered herself as speaker to ask questions.

On invitation, Member who had registered herself as speaker, addressed the meeting through VC/OAVM and sought clarification on the future road map of business of the Company and estimated timeline to achieve the same.

Mr. Kailasnath Adhikari responded to all the queries of the Member and provided clarifications.

Thereafter, Mr. Kailasnath Adhikari announced that the voting on the NSDL platform will continue to be available for the next 15 minutes from the conclusion of the AGM. Therefore, members who had not cast their vote were requested to do so. It was also informed that the voting results shall be announced within 2 (Two) working days of the conclusion of the Meeting.

The same shall be intimated to Stock exchanges and also be placed on the website of the Company and NSDL.

The meeting was concluded at 11:34 A.M. with a vote of thanks to the Chair by Mr. Mariappanadar Soundara Pandian, Independent Director of the Company.

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited

CS Hanuman Patel
Company Secretary & Compliance Officer
M. No. A55616

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